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			4,102
expects to retain in 2013/14 (step 6) and the			
government target (step 3)			
Step 8 Identification of safety net grant. Under the business 0	Step 8		0
rates retention scheme the maximum loss a local			Ĭ
authority can suffer is capped at 7.5% of the business			
rates funding baseline (step 3). This is £4.132m. As			
LBHF expects to lose £4.132m it qualifies for nil safety		•	
net grant.			
Step 9 Net loss from the business rates retention scheme 4,132	Step 9		4,132
(step 7 less step 8)			, -

The Business Rates Retention Scheme for Hammersmith and Fulham